

Table P2. Crude Oil Production and Average Wellhead Prices¹, 1955-2002

| DNRC Statistics | | | |
|-------------------|-------------------------------------|--|---|
| Year | Crude Oil Production (Mbbbls) | Average Wellhead Price (\$/bbl) | Gross Value of Production (million \$) |
| 1955 | 15,654 | 2.26 | 35.4 |
| 1956 | 21,760 | 2.45 | 53.3 |
| 1957 | 27,122 | 2.66 | 72.1 |
| 1958 | 27,957 | 2.65 | 74.1 |
| 1959 | 29,857 | 2.53 | 75.5 |
| 1960 | 30,240 | 2.41 | 72.9 |
| 1961 | 30,906 | 2.42 | 74.8 |
| 1962 | 31,648 | 2.42 | 76.6 |
| 1963 | 30,870 | 2.44 | 75.3 |
| 1964 | 30,647 | 2.43 | 74.5 |
| 1965 | 32,778 | 2.43 | 79.7 |
| 1966 | 35,380 | 2.44 | 86.3 |
| 1967 | 34,959 | 2.50 | 87.4 |
| 1968 | 48,460 | 2.57 | 124.5 |
| 1969 | 43,954 | 2.69 | 118.2 |
| 1970 | 37,879 | 2.78 | 105.3 |
| 1971 | 34,599 | 3.01 | 104.1 |
| 1972 | 33,904 | 3.06 | 103.7 |
| 1973 | 34,620 | 3.33 | 115.3 |
| 1974 | 34,554 | 6.85 | 236.7 |
| 1975 | 32,844 | 7.83 | 257.2 |
| 1976 | 32,814 | 8.42 | 276.3 |
| 1977 | 32,680 | 8.63 | 282.0 |
| 1978 | 30,467 | 9.25 | 281.8 |
| 1979 | 29,957 | 12.39 | 371.2 |
| 1980 | 29,584 | 22.24 | 657.9 |
| 1981 | 30,813 | 34.73 | 1070.1 |
| 1982 | 30,917 | 31.26 | 966.5 |
| 1983 | 29,665 | 28.79 | 854.1 |
| 1984 | 30,080 | 28.04 | 843.4 |
| 1985 | 29,934 | 25.23 | 755.2 |
| 1986 | 27,165 | 13.52 | 367.3 |
| 1987 | 25,104 | 16.62 | 417.2 |
| 1988 | 23,317 | 13.87 | 323.4 |
| 1989 | 20,269 | 17.08 | 358.2 |
| 1990 | 19,835 | 21.58 | 428.0 |
| 1991 | 19,573 | 18.18 | 355.9 |
| 1992 ² | 18,237 | 17.20 | 313.7 |
| 1993 ² | 17,327 | 14.78 | 256.1 |
| 1994 ² | 16,425 | 13.68 | 224.7 |
| 1995 ² | 16,170 | 14.96 | 241.9 |
| 1996 ² | 15,957 | 18.81 | 300.2 |
| 1997 ² | 16,233 | 17.22 | 279.6 |
| 1998 | | | |
| 1999 | | | |
| 2000 | | | |
| 2001 | | | |

| DOR Statistics | | | |
|----------------|-------------------------------------|--|---|
| Fiscal Year | Crude Oil Production (Mbbbls) | Average Wellhead Price (\$/bbl) | Gross Value of Production (million \$) |
| FY1995 | 16,448 | 14.60 | 240.1 |
| FY1996 | 15,695 | 15.60 | 244.8 |
| FY1997 | | | |
| FY1998 | | | |
| FY1999 | | | |
| FY2000 | | | |
| FY2001 | 15,736 | 27.40 | 431.2 |
| FY2002 | 16,603 | 20.56 | 341.4 |

1 Average wellhead prices were computed by dividing the gross value of production by the number of barrels extracted.

2 Due to a legal opinion on the confidentiality of tax records, the Montana Department of Revenue stopped providing data DNRC used to calculate the average price and valuation for individual fields. The DNRC data published for these years were summaries prepared by DoR. After 1997, DNRC stopped publishing this data table.

NOTE: Some oil production is exempt from state taxation and is not included in DoR's production figures. Wells are classified for tax purposes as either oil or gas wells; only oil from wells classified as oil wells is included in DoR figures. Accordingly, production figures from 1992 on are lower than those shown in Table P1.

SOURCE: Montana Department of Natural Resources and Conservation, Oil and Gas Conservation Division, *Annual Review*, 1955-2001; Montana Department of Revenue, Biennial Report 1994-1996 and DoR files for FY01-02 (Information for intervening years cannot be retrieved from DoR's computer system).